



## DEEPLITE ACQUIRED BY ST

Connected Vision Advisors (CVA) acted as exclusive financial advisor to Deeplite

Optimized AI Models for the Edge

April 23, 2025 - Connected Vision Advisors is pleased to announce that Deeplite, which makes optimized AI models for the edge, has been acquired by STMicroelectronics (ST). Based in Toronto, Canada, Deeplite is a deep learning edge AI software company that accelerates the adoption of AI processors. Deeplite provides optimized AI models at the edge, reducing time to market for NPUs. Deeplite's innovative platform enables significant performance increases on low-cost resource-constrained edge processors. Models are up to 95% smaller, consume up to 75% less power and perform edge inference up to 6x faster than baseline models. Investors included TandemLaunch, PJC, Innospark Ventures, Differential Venture Capital and BDC. Transaction details were not publicly announced.

The transaction was led by Brent Lorenz and Paul Werp, Managing Directors and co-Founders of Connected Vision Advisors. For more information, contact:

Brent Lorenz - <u>brent@vision-connected.com</u> Paul Werp - <u>Paul@vision-connected.com</u>.

## **About Deeplite**

Deeplite creates optimized AI models for the edge, accelerating the adoption of NPUs and reducing the time to market for AI applications. The company offers state-of-the-art models, preoptimized for AI processors along with the necessary tools for training and deploying models into a production environment. <a href="https://www.deeplite.ai">www.deeplite.ai</a>

## **About ST**

STMicroelectronics is a global semiconductor company that designs, manufactures and sells a wide range of semiconductor products, primarily focusing on automotive, industrial and consumer electronics. <a href="https://www.st.com">www.st.com</a>. Read more about ST Edge Al solutions <a href="https://www.st.com">here</a>.

## **About Connected Vision Advisors**

Connected Vision Advisors is a Deep Tech investment banking firm focused on M&A and capital raise transactions in markets like Al and computer vision, edge intelligence and semiconductor ecosystems. <a href="https://www.vision-connected.com">www.vision-connected.com</a>